

FORMUZIS HUNT & LANNING INC

ECONOMIC CONSULTANTS

PETER FORMUZIS, PH.D.

EMPLOYMENT

Economist and Principal in Formuzis, Hunt and Lanning, Inc.
Professor of Economics Emeritus, California State University, Fullerton

EDUCATION

B.A., Economics: Washington State University, 1963
Ph.D., Economics: Michigan State University, 1969

DOCTORAL DISSERTATION

A Deposit Run Model of Member Bank Borrowing

RESEARCH FIELDS

Monetary Economics, Macroeconomics, and Law and Economics

EXPERIENCE

Economic Consultant, Formuzis, Hunt and Lanning, Inc., 1982 - present
Associate Professor and Professor of Economics, California State University, Fullerton, 1976-1991
Director of Graduate Program in Economics, California State University, Fullerton, 1976-1979
Associate Professor and Chairman, Department of Economics, University of Montana, 1967-1976
Visiting Professor of Economics, University of Wyoming, 1974-1975
Executive Committee, Western Economic Association. Elected Member, 1973-1976
Visiting Professor of Economics and Research Economist, Board of Governors of the Federal Reserve System, Washington, D.C., 1969-1970
Economic Advisor, Board of Directors of the Federal Reserve Bank of Minneapolis, 1972-1976
Visiting Summer Scholar, Federal Reserve Bank of Minneapolis, 1968

Consultant: Montana State Board of Equalization
Montana Highway Commission
Montana Bancorporation
Los Angeles County Wide Planning Commission
El Camino Bank
Law firms since 1973

PROFESSIONAL ASSOCIATIONS

American Economic Association
Western Economic Association
National Association of Forensic Economists; Vice President

PUBLICATIONS

"Demand for Money in Canada," Canadian Journal of Economics, 1968
"State Income Taxes and Sales Taxes," Montana Business Quarterly, 1968
"The Solution of Qualitative Comparative Static Problems," Quarterly Journal of Economics,
November 1970
"A Deposit Run Model of Member Bank Borrowing," Journal of Finance, 1971
"Demand for Euro-Dollars and the Optimum Stock of Bank Liabilities," Journal of Money,
Credit and Banking, 1973
"Bank Capital: The Deposit-Protection Incentive," Journal of Bank Research, 1976
"Inflation and the Valuation of Future Economic Losses," Montana Law Review, Summer 1977
"How Likely is a Return to Price Stability," Los Angeles Business and Economics, Fall 1978
"Inflation, Progressivity and State Income Tax Revenues and Expenditures," Policy Studies
Journal, Autumn 1980. Reprinted in Taxing and Spending Policy, Samuels and Wade, Eds.,
Lexington Books 1980.
"The Present Value of Economic Loss: A Readers Guide to Jones & Laughlin v. Pfeifer,"
(Joyce Pickersgill, co-author), Trial, February 1985.
"Converting Present Value Awards Into Periodic Payments", (Joyce Pickersgill, co-author),
Journal of Forensic Economics, August 1989.
"Term-to-Maturity and the Discount Rate", The Earnings Analyst, Volume 15, 2016.
"The Natural Rate of Interest, Trends and Applications to Forensic Economics", Journal of Legal
Economics, July 2022.